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Welcome to the August issue of Hunter News.

The good news is we have jobs for you at j-hunter.com and the bad news are layoffs are back and huge retrenchments are expected. Since January this year, announcements of job cuts have come rapid-fire and j-hunter.com has been seeing more and more membership registration from experienced and senior people who want to be kept in the loop of who's hiring and the various good job opportunities in the market.

With major Telecommunications & Technologies Corporate and Financial Institutions in major cost-saving mode and implementing global headcount freeze and retrenchments, it showed just how painful the effects of the dotcom crash and the economic downturn had been on these companies.

List of selected announced retrenchments

Company	Headcount Cut
DaimlerChrysler	26,000
P&G	9,600
Sara Lee	8,400
Disney	4,000
Lucent Technologies	20,000
Hewlett-Packard	6,000
Compaq Computer	8,500
Cisco Systems	8,500
Dresdner Kleinwort Wasserstein (DKB)	5,000 (Closing 300 branches)
Vicker Ballas	(Pay Freeze)
Merrill Lynch	4,500
Bank of China	5,000

The list is long and getting longer; some companies, including Nortel, Dell and 3Com, recently announced a second round of cutbacks only a few months after their first. Hardly any company is exempted. As such, it is not difficult to notice that companies are getting very explicit in their warnings to employees: **Jobs are not for life.**

 **Latest Market News**

Hong Kong, it's all about Money

If you are one of those who keep lamenting on how expensive things are in Hong Kong, you have been proven right. According to a survey, Hong Kong is ranked as the third most expensive city in the world to live in, after Tokyo and Moscow.

Doing Business in Asia

Check out why Singapore and Hong Kong are favorites in terms of location for doing business.

Take my advice; you are the one, not your employer, who can take care of your career. Don't be left behind in this fast-evolving market! Take a moment to view and respond to selected career opportunities at j-hunter.com. It's your Career, it's your choice and at www.j-hunter.com, we provide the options. Till the next issue, take care and happy job hunting.

Best Regards,
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HOT JOBS

Banking & Finance

- **Credit Analysts**
- **Assistant Manager, Credit Administration**
- **Assistant Manager - Credit Documentation**
- **Assistant Manager, Card Operations**
- **Business Analyst**
- **Financial Analyst (Credit Risk Management)**
- **Relationship Manager - Private Banking**
- **Senior Account Manager, Credit & Marketing**
- **Business Unit Accounting Manager**
- **Vice President - Fixed Income Sales**

IT & Telecommunications

- **Senior Project Engineers**
- **System Analyst**
- **Account Manager**
- **Senior Analyst Programmer - MIS Dept.**
- **MIS Manager - Station in Shekou**
- **Senior Software Specialist/ Software Specialist**
- **Marketing Manager**
- **Sales Program Manager**
- **Support Analyst (IT-Corporate Finance)**
- **Applications Manager - Global Fund Services**

Commercial & Industrial

- **Marketing Officers**
- **Human Resources Officer**
- **Corporate Relocations Manager**
- **Business Development Manager**
- **Regional Sales & Marketing Manager**

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- **Regional Finance Director**
- **Section Manager - Finance & Administration**
- **Financial Controller**
- **Sales Manager**

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